



RDB Rasayans Limited  
CIN-L36999WB1995PLC074860

Regd. Office : Bikaner Building, 8/1 Lal Bazar Street, Kolkata - 700001

Ph No (033) 44500500, Fax No 91-33-2242 0588

E-mail : info@rdbindia.com, Website: www.rdbgroup.in

Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2020

Particulars	(Rs. in Lacs)	
	31-Mar-20 Audited	31-Mar-19 Audited
<b>ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, plant and equipment	1,265.20	1,317.44
(b) Right of use	31.07	-
(c) Capital work in progress	48.20	5.25
(d) Financial assets		
(i) Other financial assets	156.52	149.92
(e) Other non-current assets	37.89	34.56
<b>Total Non-current assets</b>	<b>1,538.88</b>	<b>1,507.17</b>
<b>(2) Current assets</b>		
(a) Inventories	203.42	690.98
(b) Financial assets		
(i) Investments	2,177.35	19.88
(ii) Trade receivables	1,297.29	1,188.74
(iii) Cash and cash equivalents	13.87	13.41
(iv) Other bank balances	93.99	2,323.01
(v) Loans	5,265.00	4,255.00
(vi) Other financial assets	240.51	657.29
(c) Other current assets	603.45	552.34
<b>Total Current assets</b>	<b>9,894.88</b>	<b>9,700.65</b>
<b>TOTAL ASSETS</b>	<b>11,433.76</b>	<b>11,207.82</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	1,771.48	1,771.48
(b) Other equity	7,916.73	6,769.90
<b>Total Equity</b>	<b>9,688.21</b>	<b>8,541.38</b>
<b>Liabilities</b>		
<b>(1) Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	79.46	169.37
(ii) Other financial liability	3.34	-
(b) Provisions	50.94	38.18
(c) Deferred tax liabilities (net)	238.01	139.09
<b>Total Non-current liabilities</b>	<b>371.75</b>	<b>346.64</b>
<b>(2) Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	162.81	1,015.24
(ii) Trade payables		
-Due to parties registered under MSMED Act	-	-
-Due to other parties	546.89	730.79
(iii) Other financial liabilities	109.96	152.52
(b) Other current liabilities	44.27	51.75
(c) Current Tax Liabilities	506.71	366.34
(d) Provisions	3.16	3.16
<b>Total Current liabilities</b>	<b>1,373.80</b>	<b>2,319.80</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>11,433.76</b>	<b>11,207.82</b>



*[Handwritten Signature]*



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Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2020

(Rs. in Lacs)

SL. NO.	PARTICULARS	Quarter Ended			Year Ended	
		31-Mar-20	31-Dec-19	31-Mar-19	31-Mar-20	31-Mar-19
		Audited	Unaudited	Audited	Audited	Audited
1)	<b>Income from Operations</b>					
	(a) Revenue from Operations	2,205.67	2,055.99	2,115.77	8,978.12	8,931.30
	(b) Other Income	273.34	262.21	232.63	1,044.91	976.23
	<b>Total Income</b>	<b>2,479.01</b>	<b>2,318.20</b>	<b>2,348.40</b>	<b>10,023.03</b>	<b>9,907.53</b>
2)	<b>Expenses</b>					
	(a) Cost of material consumed	1,205.14	1,381.75	1,450.14	5,581.91	6,640.89
	(b) Purchase of stock-in-trade	0.82	-	5.65	6.01	33.62
	(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	6.89	54.28	219.42	346.71	(281.95)
	(d) Employee benefits expenses	281.20	200.04	297.95	976.12	919.48
	(e) Finance Costs	24.79	37.17	31.73	125.61	144.31
	(f) Depreciation and amortisation expenses	30.11	28.70	27.75	115.39	112.30
	(g) Other Expenses	314.45	245.26	313.15	1,109.44	1,102.93
	<b>Total Expenses</b>	<b>1,863.40</b>	<b>1,947.20</b>	<b>2,345.79</b>	<b>8,261.19</b>	<b>8,671.58</b>
3)	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>615.61</b>	<b>371.00</b>	<b>2.61</b>	<b>1,761.84</b>	<b>1,235.95</b>
4)	<b>Exceptional Items</b>	-	-	-	-	-
5)	<b>Profit/(Loss) before tax (3+4)</b>	<b>615.61</b>	<b>371.00</b>	<b>2.61</b>	<b>1,761.84</b>	<b>1,235.95</b>
6)	<b>Tax expenses</b>	<b>262.60</b>	<b>111.35</b>	<b>(4.80)</b>	<b>610.46</b>	<b>335.07</b>
	(a) Current tax	191.53	102.00	14.08	511.54	389.21
	(b) Deferred tax	71.07	9.35	(18.88)	98.92	(54.14)
7)	<b>Profit/(Loss) for the period from continuing operations (5-6)</b>	<b>353.01</b>	<b>259.65</b>	<b>7.41</b>	<b>1,151.38</b>	<b>900.88</b>
8)	<b>Profit/(Loss) from discontinuing operations</b>	-	-	-	-	-
9)	<b>Tax expense of discontinued operations</b>	-	-	-	-	-
10)	<b>Profit/(Loss) from discontinuing operations (after tax) (8-9)</b>	-	-	-	-	-
11)	<b>Profit/(Loss) for the period (7+10)</b>	<b>353.01</b>	<b>259.65</b>	<b>7.41</b>	<b>1,151.38</b>	<b>900.88</b>
12)	<b>Other Comprehensive Income</b>	<b>(4.55)</b>	-	<b>(2.99)</b>	<b>(4.54)</b>	<b>(2.99)</b>
A	(i) Items that will not be reclassified to profit or loss	(6.41)	-	(4.22)	(6.41)	(4.22)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.86	-	1.23	1.87	1.23
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
13)	<b>Total Comprehensive Income/ (Loss) for the period (11+12)</b>	<b>348.46</b>	<b>259.65</b>	<b>4.42</b>	<b>1,146.84</b>	<b>897.89</b>
14)	<b>Paid-up Equity Share Capital (Face value Rs. 10/- per share)</b>	<b>1,771.48</b>	<b>1,771.48</b>	<b>1,771.48</b>	<b>1,771.48</b>	<b>1,771.48</b>
15)	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	<b>7,916.73</b>	<b>6,769.90</b>
16)	<b>Earnings per share (of Rs. 10/-each) (not annualised) (in Rs.)</b>					
	A. Basic and Diluted EPS	1.99	1.47	0.04	6.50	5.09



*[Handwritten signature]*

**Notes:**

- The audited financial results for the quarter and year ended 31st March 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th June 2020. The statement has been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015, Companies (Indian Accounting Standards) Amendment Rules, 2016 and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July 2016.
- The figures for the three months ended 31st March 2020 are the balancing figures between audited figures in respect of full financial year and the published year to date standalone figures upto the nine months of the respective financial year on 31st December, 2019.
- The Company is in a single Business Segment and therefore Ind AS 108 on "Operating Segments" are considered to constitute one reporting segment.
- The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable. The figures for quarter ended 31st March 2020 are the balancing figures between the audited figures in respect of the full financial year and the reviewed year-to-date figures up to the third quarter of the financial year.
- Utilization of proceeds of Initial Public Issue as per Regulation 32(1) of the SEBI (LODR) Regulations, 2015 is as under:

Particulars	As per Prospectus net amount to be deployed from Issue Proceeds	Incurred upto 31.03.2020
A. To finance the capital expenditure to enhance the manufacturing capacity		
Civil Works	-	-
Plant & Machinery	2,391.27	524.82
Pre-operative Expenses	70.00	-
Provision for Contingencies	119.56	-
Security for WBSEDCL	200.00	145.38
<b>Sub Total (A)</b>	<b>2,780.83</b>	<b>670.20</b>
B. General Corporate Purpose	501.29	498.49
C. Issue Expenses	272.88	192.11
<b>Total (A) + (B) + (C)</b>	<b>3,555.00</b>	<b>1,360.80</b>
Balance amount to be utilized out of IPO Proceeds		2,194.20
Interim Utilization of Balance IPO Proceeds *		
*Balance in Escrow Account / Current Account		16.85
*Balance in Mutual Fund		2,177.35
	<b>Total</b>	<b>2,194.20</b>

- Status of implementation of project / commencement of commercial production under Regulation 33 (1)(e) of the SEBI(LODR) Regulations, 2015 :  
The Company has utilised the IPO fund as above and balance IPO fund has been kept in Escrow / Current Account and Mutual Funds as stated in Note No 5.
- The Company has filed a WRIT petition with The High Court of Calcutta challenging the vires of the West Bengal Tax on Entry of Goods into Local Areas Act, 2012. The subject matter of the writ petition relates to entry tax over which there is a Tribunal.
- An amendment to Taxation Laws (Amendment) Ordinance, 2019 ("Ordinance") issued on 20th September, 2019 has provided the option to domestic company to opt for a lower tax regime subject to the assessee not availing any incentives and no credits being allowed for the accumulated Minimum Alternate Tax (MAT) credit. The Company has opted to continue under existing provision of the Income Tax Act, 1961.
- The Company has adopted IND AS 116 "lease" effective from 1st April, 2019, as notified by the Ministry of Corporate Affairs (MCA) vide Companies (Indian Accounting Standard) Amendment Rules, 2019 using the modified retrospective method.
- An unprecedented catastrophic in the form of pandemic COVID-19 has emerged as a disastrous global challenge and our Company too has not been left unscathed from its onslaught. The Registered Office of the Company has resumed operations in a skeleton manner from 4th May, 2020 and thereafter in a phased manner is streamlining the operations, complying with all the prescribed safety standards. April-June 2020 being lockdown quarter, the revenues and profitability of the company are likely to be adversely impacted. The manufacturing and other operation of the Company was disturbed since the declaration of the lockdown, which has impacted the financial position of the Company.

Place : Kolkata  
Date : 30.06.2020



For and on behalf of the Board  
**RDB Rasayans Limited**  
  
**Director**  
(Sandeep Baid)  
Whole time Director  
DIN:00557018



## RDB Rasayans Limited

Registered Office: Bikaner Building, 8/1 Lal Bazar Street, 3rd Floor, Room No. 9, Kolkata – 700 001; Phone: 033-44500500; Fax: 033-22420588;

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CIN: L36999WB1995PLC074860

(Rs. in Lacs)

	For the year ended		For the year ended	
	31-03-2020		31-03-2019	
	Audited	Audited	Audited	Audited
<b>A. Cash Flows from Operating Activities</b>				
Net Profit/(Loss) before tax		1,761.84		1,235.95
Adjustment for:				
Depreciation	115.39		112.30	
Interest expense	125.61		144.31	
Provision for Employee Benefits	6.35		0.63	
Bad Debts	4.09		3.62	
Sundry Balance Written off	33.71		-	
Net Gain on fair valuation of financial instruments	(110.87)		(0.48)	
Profit on sale of investments	(4.50)		(176.93)	
Foreign exchange fluctuation gains	(28.80)		(24.86)	
Interest Income	(872.93)		(737.50)	
		(731.95)		(678.91)
<b>Operating cash flows before working capital changes</b>		<b>1,029.89</b>		<b>557.04</b>
Working capital adjustments:				
(Increase)/Decrease in Inventories	487.56		(394.56)	
(Increase)/Decrease in Loans and Advances	(1,010.00)		-	
(Increase)/Decrease in Trade Receivables	(117.56)		(34.21)	
(Increase)/Decrease in Other Assets	(55.28)		(231.80)	
Increase/(Decrease) in Trade Payables	(183.90)		358.60	
Increase/(Decrease) in Other Liabilities	(48.89)		4.61	
		(928.07)		(297.36)
<b>Cash generated from operations</b>		<b>101.82</b>		<b>259.68</b>
Income tax paid (net)		(369.30)		(395.04)
<b>Net Cash from / (used in) Operating Activities (A)</b>		<b>(267.48)</b>		<b>(135.36)</b>
<b>B. Cash Flows from Investing Activities</b>				
Capital Expenditure on Property, plant and equipment	(133.98)		(76.76)	
(Increase)/Decrease in Fixed Deposits	2,229.02		(2,253.24)	
Net (Purchase) / Sale of Investment	(2,042.10)		2,719.08	
Interest Income	1,283.96		421.13	
<b>Net Cash used in Investing Activities (B)</b>		<b>1,336.90</b>		<b>810.21</b>
<b>C. Cash Flow from Financing Activities</b>				
Net Proceeds from Long Term Borrowings	(89.91)		(127.44)	
Increase/ (Decrease) in Short-term Borrowings	(852.43)		(447.63)	
Interest Paid	(126.63)		(145.48)	
<b>Net Cash from Financing Activities (C)</b>		<b>(1,068.97)</b>		<b>(720.55)</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents (A + B + C)</b>		<b>0.45</b>		<b>(45.70)</b>
<b>Cash and Cash Equivalents at the beginning of the year</b>		<b>13.41</b>		<b>59.11</b>
<b>Cash and Cash Equivalents at the end of the year</b>		<b>13.86</b>		<b>13.41</b>

Note :

- Statement of Cash Flow has been prepared under the indirect method as set out in Ind AS - 7 specified under section 133 of the Companies Act, 2013
- Acquisition of property, plant and equipment includes movements of capital work-in-progress (including capital advances) during the year.
- Figures in brackets indicate cash outflow.



SA/R/7R

**INDEPENDENT AUDITOR'S REPORT  
TO THE BOARD OF DIRECTORS OF  
RDB RASAYANS LIMITED**

**Report on the audit of the Financial Results**

**Opinion**

1. We have audited the accompanying quarterly and year to date financial results of RDB RASAYANS LIMITED ("the Company") for the quarter and year ended March 31, 2020 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, these financial results:
  - i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
  - ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the Profit and other comprehensive loss and other financial information for the quarter ended March 31, 2020 as well as the year ended March 31, 2020.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Financial Results**

4. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the loss and other comprehensive loss and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes



maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

5. In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Results**

7. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matters**

11. The Financial Results include the results for the quarter ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.



Place: Kolkata  
Date: 30<sup>th</sup> June, 2020

For L. B. Jha & Co.  
Chartered Accountants  
Firm Registration No.: 301088E

*Adrish Roy*  
(Adrish Roy)

Partner  
(Membership No.: 055826)  
UDIN:20055826AAAAAL2563



# RDB RASAYANS LIMITED

(AN ISO 9001-2008 Company)

REGD. OFFICE : BIKANER BUILDING, 3RD FLOOR, ROOM NO.-9, 8/1, LAL BAZAR STREET, KOLKATA-700 001 PHONE : +91-33-4450 0500, 22305666 • FAX : +91-33-2242 0588

Date: 30<sup>th</sup> June, 2020

To,  
The General Manager,  
Department of Corporate Services  
**BSE Limited**  
P J Towers, Dalal Street  
Mumbai- 400 001

**Ref: SCRIP CODE- 533608**

**Sub: Declaration In terms of Regulation 33(3) (d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 with respect to Audit Reports with unmodified opinion of the Audited Financial Results for the Financial Year ended 31<sup>st</sup> March, 2020**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulation'), as amended, and SEBI Circular No. CTR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that M/s. LB Jha & Co., Chartered Accountants, Kolkata (FRN: 301088E), Statutory Auditor of the Company have issued an Audit Report with unmodified opinion on the Audited Financial Results of the company for the quarter and year ended 31<sup>st</sup> March, 2020.

For RDB Rasayans Limited

  


**Bidhan Neogi**  
Chief Financial Officer